

# The Education Trust Board of New Mexico

THE HONORABLE MICHELLE LUJAN GRISHAM  
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CABINET SECRETARY  
NEW MEXICO HIGHER EDUCATION DEPARTMENT



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NATALIE CORDOVA

## Education Trust Board Meeting Notice 33 Plaza La Prensa, Santa Fe, NM 87507 May 1, 2024 8:30am AGENDA

8:30 – 8:35

- 1) CALL TO ORDER
- 2) APPROVAL OF AGENDA - discussion and possible action
- 3) APPROVAL OF MINUTES - discussion and possible action
  - a) 1/29/24
- 4) PUBLIC COMMENT

8:35 – 9:15

- 5) EXECUTIVE DIRECTOR'S REPORT - Natalie Cordova, Executive Director
  - a) FY2024 Q3 Financial Report - Janet Pacheco-Morton, Morton Accounting Services - discussion and possible action
  - b) FY2025 Approved Budget Review – information only
  - c) Small Contract Update and Contract Approvals – discussion and possible action

9:15 – 10:00

- 6) a) PROGRAM MANAGER'S QUARTERLY OPERATIONS AND INVESTMENT REPORTS – Khalel Pritchard and Tom Lowe, Ascensus - Randy Welch, Scott Smith and James Fennessey, Principal - discussion and possible action
- b) INVESTMENT POLICY STATEMENT – Tom Lowe, Ascensus – discussion and possible action
- c) JP Morgan Emerging Markets Equity fund review – Randy Welch, Scott Smith and James Fennessey, Principal and Kay Ceserani, Meketa - discussion and possible action

10:00 – 10:35

- 7) ECONOMIC UPDATE AND 2024 CAPITAL MARKET EXPECTATIONS – Aysun Kilic, Meketa – information only

- 8) INVESTMENT CONSULTANT'S QUARTERLY REPORT AND WATCH LIST RECOMMENDATIONS - Kay Ceserani and Aysun Kilic, Meketa Consulting - discussion and possible action

10:35 – 11:05

- 9) THE EDUCATION PLAN QUARTERLY MARKETING REPORT AND FY 25 MARKETING PLAN OVERVIEW- Carolyn Fittipaldi, ETB, Joanie Griffin and Jerry Matthews, Sunny 505 - Del Esparza and Lindsey Lubenow, Esparza - discussion and possible action

11:05 -11:45

- 10) SCHOLAR'S EDGE – Principal Team Update – Jori Horn, Principal – information only

- 11) SCHOLAR'S EDGE MARKETING, SALES AND DISTRIBUTUION REPORT AND FY 25 MARKETING BUDGET AND MARKETING PLAN OVERVIEW - Jori Horn, Principal - discussion and possible action

11:45 -12:00

- 12) EXECUTIVE CLOSED SESSION PURSUANT TO SECTION 10-15-1(H)(2) OF THE OPEN MEETINGS ACT TO DISCUSS PERSONNEL MATTERS

12:00

- 13) ADJOURNMENT

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact the New Mexico Education Trust Board at (505) 476-3860 at least one week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact the New Mexico Education Trust Board at (505) 476-3860 if a summary or other type of accessible format is needed.